**Area Meeting, November 4, 2023**

**Area 2024 Budget report**

Hello Everyone:

Again, thanks to Karen for presenting the Area 2024 Budget!

There were not a lot of material changes in the 2024 Budget as compared to the prior year, IN TOTAL there was $400 decrease in the budget for 2023 vs 2024. Below are the changes in budget 2024 vs 2023:

* Increase $100 **Alternate Delegate** (from $100 to $200) – as requested
* Increase $50 **Chairman** (from $100 to $150) – as requested
* Increase $100 **Delegate** (from $1,100 to $1,200) – as requested
* Increase $500 **Equipment Purchase/Repairs** (from $1,000 to $1,500) – to replace / repair aging equipment used at events (i.e. Convention, Assemblies etc)
* Decrease $100 **Ex-Officio** (from $100 to zero) – expenditure every three years
* Increase $200 **Insurance & Bonding** (from $1,800 to $2,000) – increased rates
* Decrease $400 **Operating Expenses (background checks)** (from $1,900 to $1,500) – actual historical run-rates lower than previously budgeted
* Decrease $950 **Treasurer** (from $1,450 to $500) – decrease due to 2023 having a budget of $1,100 for a new computer, 2024 $150 increase due to PO Box rentals are trending higher than past
* Increase $100 **Webmaster** (from $400 to $500) – improve website
* Total “Cash from Checking” at $13,225. This represents the amount cash would decrease if we only had Group Contributions of $30,000, but spent $57,425 in expenses, which has historically never happened, however if it did, we would be covered as our current checking account balance as of 10/23/23 is $31,769.43. Read distributed “2024 Budget Notes” for more detail

Below is a summary of Total Income vs Total Expenses (we did not include the years 2020 and 2021, as these were COVID years and information did not represent normal actuals) – please see the second page for this summary table:

* 2019 Actual
* 2022 Actual
* 2023 Budget
* YTD 6/30/23 Actual (negative balance due to timing of seed money)
* 2024 Proposed budget

Respectfully submitted,

Stephanie S.

Area Treasurer

Summary of historical actual vs budget along with proposed 2024 budget – total budgeted expenses of $57,425, less seed money $13,700, less Group / District Contributions $30,000, less unexpected income $500 equals “Cash from Checking” $13,225 – see summary below the table:

A spreadsheet with numbers and a number of items

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