

LDC Finance Treasurer's 2023 Fall Assembly Report

November 4, 2023

Good afternoon everyone!

I am pleased to present the LDC Finance report to the CT Area Assembly on behalf of the Board of Directors. The report that I am presenting represents January through October 2023, however the October numbers should be considered preliminary as we are still waiting for final bank statements for the month.

I am pleased to let you know that with groups beginning to meet in person, and with the interest in the new daily reader, Sales at the LDC have really been recovering after being impacted by the pandemic for the past three years.

Total year to date income for the LDC has increased 38% over 2022 to \$42,146 for the 10 months, compared to \$30,590 in 2022 for the full year. Literature sales are up 66% over 2022 and account for \$31,426 of our income, (vs. \$18,915 in 2022), contributions account for \$2,798 and money from the Area budget for operations accounted for \$6,000.

Our expenses for 2023 were \$39,446 YTD, lower than expected as we did not have an LDC manager for nearly 4 months and ran entirely on volunteer support. Income vs. expenses yields positive income of \$2,700 YTD compared to a loss of (\$1,798) in 2022. Please see the attached reports for more detail and information.

On behalf of the LDC and the Board of Directors, I want to thank each member, group and district who has sent contributions to the Area and the LDC, and want to especially thank our dedicated volunteers, Trish G. and Catherine R. as well as our new LDC Manager, Lois F. who give so much of their time and effort to keep our LDC running smoothly, and providing services to our membership.

Respectfully, Love in Service,

Katie D.

Member, CT AFG Board of Directors