

LDC Finance Treasurer's CT Area Fall Assembly Report

November 7, 2020

Good afternoon, everyone!

I wish to welcome all the new GRs to the Fall Assembly. I also wish to welcome our new Finance Committee members: Pat S., who joined in July and Ann B., Past Delegate Panel 54, who joined in October.

The LDC account balance on September 30, 2020, the end of 3rd Quarter, is \$13,146.20. See Chart.

It is no surprise that the current world pandemic has dramatically altered the financial activity at our Literature Distribution Center. LDC literature sales are severely diminished. The LDC Office has been able to cut costs to meet the dramatic decline in literature sales. Our gross income by quarters dropped an average of 62.1% in comparison to 2019 and our expenditures for the same quarters were cut back for an average quarterly decrease of 58.9%. Our current Net Income/Loss for the year to date is minus \$902.

Our LDC as well as online groups on line have found new ways to provide our membership, especially our newcomers, with Conference Approved Literature. Tradition 5, our "one purpose: to help families of alcoholics", guides our actions to make our literature available to members and newcomers in our meetings. To that end the LDC is open for both regular mail orders from groups and individual members. We also provide curbside pickup on Tuesdays during LDC Office hours for members near Hartford. The LDC literature order form is on our CT website for download. World Service also provides many free downloads, especially in the section for newcomers. On line meetings are challenged to find creative ways for members and newcomers to access a group's stock of literature.

The Finance Committee and I wish to thank the many individuals and groups who have so generously send contributions to the LDC over and above your regular group's expenses. Contributions YTD stand at \$1401, amazingly only 9% less than 2019. Thank you so very much for your generosity.

The LDC does not accept any money from any outside enterprises, corporations or individuals. Even corporate matching funds from your place of work to Al-Anon cannot be and is not accepted (Trad.7).

If any member has a question about this report, please send your questions to: ldc@ctalanon.org Visit our CT website and download annual by month LDC Financial Reports for 2018 and 2019.

Respectfully submitted with Gratitude in Service,
Ron S., LDC Finance Committee Treasurer and Chairperson

FYI: LDC Finance Committee, comprised of 7 members with business and/or management experience, was created by the Board of Directors to monitor LDC finances and report all financial activity to the Board. The LDC Finance Committee has closely monitored all LDC financial activity for many years. In our attempt to be clear and transparent with our reporting, we make every effort to be sure our reports are clear, accurate and understandable.

2020 LDC FINANCIAL REPORT BY QUARTERS					2020	2020
	1Q	2Q	3Q	Q	Projectd	YTD
INCOME (+) Sales/Other						
Checks and cash	7,065	1,480	358		39,869	8,903
Electronic Deposits	3,892	374	903		12,977	5,169
AWSC Expense Reimbursmnt	-	3,000	-		12,000	3,000
AWSC Event Contributions		-			2,000	-
Contributions	621	90	690		4,099	1,401
Misc. Income						
INCOME TOTAL(+)	11,578	4,944	1,951		68,945	18,473
STOCKING TOTAL (-)	7,530	-	390		35,191	7,920
GROSS PROFIT (I-S)	4,048	4,944	1,561		33,754	10,553
OFFICE EXPENSES TOTAL	5,292	3,035	3,128		31,361	11,455
TOTAL EXPENSES (S+OET)	12,822	3,035	3,518		66,552	19,375
NET INCOME (GP-OET)	(1,244)	1,909	(1,567)		2,393	(902)
ACTUAL ACCT BALANCE	12,804	14,713	13,146			
INVENTORY AT COST	n/a	13684	12490	Q		
EXPENSES						
STOCKING (-)						
Cost of CAL (WSO)	7,530	-	215		34,605	7,745
Printing costs/Schds	-	-	175		586	175
OFFICE/ADMIN						
Shipping	407	143	87		1,460	637
Phone/Internet	281	277	281		1,034	839
Office Supplies/Misc.	728	38	75		1,677	841
Rent	1,200	1,800	1,800		7,200	4,800
CCD Fee	131	15	18		460	164
Insurance	-	-	-		823	-
PERSONNEL (-)						
Payroll	1,854	193	612		13,836	2,659
Taxes	308	32	100		3,161	440
ADP Fees	383	155	155		1,312	693
Workers Comp		382			398	382